

8 November 2011

The Manager  
Companies Announcement Office  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000



**Via Electronic Lodgement**

Dear Sir/Madam

**CONFIRMATION – NUMBER OF QUOTED OPTIONS EXERCISED**

We refer to the Appendix 3B lodged with the ASX on 21 October 2011 in respect to the maximum number of securities which may be issued in relation to the exercise of quoted options expiring on 31 October 2011 (“ROYO”).

We wish to confirm that:

- (1) 2,785,859 options were exercised raising \$278,585.90;
- (2) 969,778 options were not exercised and expired on 31 October 2011; and
- (3) the securities were entered into uncertificated holdings on 7 November 2011.

Yours sincerely  
ROYAL RESOURCES LIMITED

A handwritten signature in black ink, appearing to be "Frank DeMarte". The signature is stylized with a large, sweeping flourish that extends to the right and then loops back down.

Frank DeMarte  
COMPANY SECRETARY