

# ASX Announcement: ROY

27 October 2011



## UPDATE ON DISPOSAL OF WARRIEDAR JOINT VENTURE

Royal Resources Limited (ASX: ROY – “Royal”) wishes to advise that settlement of the sale of all of Royal’s interest under the Warriedar Iron Ore Joint Venture to Gindalbie Metals Limited (ASX: GBG) (see ASX announcement 14 July 2011) has been delayed by reason of Minjar Gold Pty Ltd (“Minjar”) asserting a pre-emptive right in respect of Royal’s 40% interest in the Warriedar Iron Ore Joint Venture. The basis for asserting the existence of the pre-emptive right has yet to be explained by Minjar. Royal disputes the claim that Minjar has any pre-emptive rights in respect of the Warriedar Iron Ore Joint Venture. Minjar has purported to exercise a pre-emptive right with respect to Royal’s interest under the Warriedar Gold Joint Venture. Royal will be seeking clarification from Minjar and Royal will update the market as appropriate in due course.

<b>About Royal Resources Limited</b> Royal Resources Limited is a mineral exploration company exploring for iron ore in South Australia and Western Australia and for uranium in the Northern Territory.	<b>Share Capital</b> Issued Capital (ROY) 306.8M Listed Options (ROYOA) 34.7M (12 <sup>c</sup> , Oct ‘13) Unlisted Options 27.9M (8 <sup>c</sup> - 50 <sup>c</sup> ) Fully Diluted 369.5M
<b>Directors</b> Philip Crabb Chairman Marcus Flis Managing Director Frank DeMarte Executive Director Brian Richardson Non-executive Director Malcolm Randall Non-executive Director	Share price range \$0.135 - \$0.32 Annual turnover 50.4% Director’s Shareholdings 10% Top 20 shareholders 52%

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